



Greener Power Solutions B.V.

General Terms and Conditions

Valid as of 1 August 2026

We, at Greener, wish to do business with you with an open mind and by communicating frankly. We wish to make your project happen! That is what we stand for and what makes us proud. The main agreements between us will be written down in a contract. The other provisions of our cooperation are laid down in these terms and conditions. If you have any questions about these provisions, please ask us for explanation.

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1. GENERAL

1.1 The Parties:

You: our valued customer, we refer to you as: **Customer** or **you**, with your full identification details being set out in the Contract.

We: we are **Greener Power Solutions B.V.**, a company incorporated and registered in the Netherlands with registration number with the Chamber of Commerce: 70649472. We use the terms: **Greener**, **we** or **us**.

You and we are together the **Parties** and each a **Party**.

1.2 The agreement:

Contract: the Parties have agreed in a cover agreement or in a quotation the specific terms of their cooperation, as may be amended from time to time.

GTC: the Parties agree to be bound by these General Terms and Conditions, as may be amended from time to time and the latest version is only available on our website.

1.2.1 The GTC apply to the Contract to the exclusion of any other terms that you seek to impose or incorporate (however called and despite any reference thereto on a document from you or End Customer), or which are implied by law, trade custom, practice or course of dealing.

1.2.2 In the event of a conflict between the provisions of the Contract and the GTC, the provisions of the Contract shall prevail over these GTC. The Contract and the GTC shall always prevail over any other document executed in connection with the rental of the Equipment, the Software and/or provision of any service.

2. HOW WE COMMUNICATE

You can reach us by phone and e-mail. The Parties agree that all arrangements between them will be laid down in writing or will be confirmed in writing afterwards.

3. DEFINITIONS

The GTC use the following definitions:

Auxiliary Materials means any material except for the energy storage systems from Greener used during the Rental Period, such as, but not limited to, converters, solar equipment, wind turbines, generators, computers, cables and all other accessories.

Business Day means the days from Monday to Friday, except for public holidays in the Netherlands and at the Location.

Business Hours means the period from 9.00am to 5.00pm on any Business Day.

Data means all physical and digital data and information relating to or generated by the provision, use and performance of the Equipment, Software and/or related systems and technologies (including, but not limited to, information concerning your use of the Equipment as well as data derived therefrom).

Deposit means the deposit amount set out in the Contract.

End-Customer has the meaning as defined in clause 7.3.

Equipment means all energy storage systems (such as mobile battery systems), and any Auxiliary Materials, as the context may require, owned or leased by Greener.

Force Majeure Event means any circumstance or event which is independent of the will of the Parties, as a result of which performance of the Contract cannot reasonably be required of Greener, whether temporarily or permanently. A Force Majeure Event shall in any case include: (civil) war and the threat of (civil) war, natural disasters (for example floods, hurricanes, storms etcetera), strikes, excessive absenteeism of Greener's employees, transport problems, fire, lack of raw materials, government measures by any government whether in the Netherlands or elsewhere, in any event including import and export prohibitions, quota schemes, epidemics or pandemics and breakdowns at Greener or at suppliers of Greener, as well as non-performance on the part of such suppliers as a result of which Greener can not or is no longer able to meet its obligations under the Contract.

Greener EMS means the (energy management) software developed, licensed by and/or owned by Greener related to the (use of the) Equipment.

IP Rights means any patents, patent applications, copyrights, trademarks, registered designs, design rights, business names, know-how, database rights and any other industrial or intellectual property rights and any similar rights in any jurisdiction.

Location means the location to which the Equipment will be delivered and/or where the Equipment will be installed as set out in the Contract.

OEM means the original equipment manufacturer.

Operating Profile is defined in clause 9.2.1.

Rental Period means the period that you will rent the Equipment and/or use the Software as agreed in the Contract. If no specific Rental Period is specified in the Contract, the Rental Period starts on the moment the Equipment leaves Greener's site, or the place where it is otherwise located, and will end when the Equipment is returned to Greener's site or any other location specified by Greener.

Rental Price means the rental price for the Equipment, the license fee for the Greener EMS and/or fees for other assets or services for each of your (rental) projects as set out in the Contract. The Rental Price does not include any cost of transport, delivery, packaging, decommissioning, insurance, tax, governmental levies, costs of electricity and service or maintenance.

Risk Period is defined in clause 20.1.

SOC means the state of charge value which is the percentage of full charge remaining

in the batteries of the Equipment.

Software means the software developed, licensed by and/or owned by the OEM of the Equipment and/or Greener EMS as the context may require.

Total Loss means, where the Equipment is in our opinion damaged beyond physical and/or economically feasible repair, or is lost, stolen, seized or confiscated.

VAT means value added tax chargeable in the Netherlands or elsewhere.

4. OUR PROMISE

4.1 Delivery

- 4.1.1 We agree to provide you with good working Equipment and Software during the Rental Period. We will assist you in the set-up of the Equipment (if required) and/or provide you with additional services such as maintenance, repair and technical assistance, all with our best intentions, as set out in the Contract and these GTC.
- 4.1.2 To deliver on our promise you will inform us in advance fully, correctly and in a timely manner of the details of your project, such as the power specifications and safety requirements and details of the (power supply of the) Location as further described in clause 9.

5. RENTAL PERIOD

5.1 Rental Period

- 5.1.1 We have set out the duration of the Rental Period in the Contract. The Rental Period shall continue for the period set out in the Contract unless and until the Contract is terminated earlier or extended in accordance with these GTC.

5.2 Cancellation costs

- 5.2.1 If you cancel the Contract (or a part of the Contract) before the start of the Rental Period as set out in the Contract (the **Starting Date**), you shall pay us the following costs:
 - a. forty (40) or more days before the Starting Date: cancellation free of charge;
 - b. between thirty-nine (39) and twenty-nine (29) days before the Starting Date: 25% of the total amount due under the Contract (or related to the part of the Contract that is cancelled);
 - c. between twenty-eight (28) and fifteen (15) days before the Starting Date: 50% of the total amount due under the Contract (or related to the part of the Contract that is cancelled); or
 - d. from fourteen (14) days before the Starting Date: 100% of the total amount due under the Contract (or related to the part of the Contract that is cancelled).

5.3 Delay of the Rental Period

- 5.3.1 If you wish to delay the first day of the Rental Period and we can accommodate you with such request at our sole discretion, you will pay a reservation fee for

each (piece of the) Equipment of EUR 1,000 per week (or part of the week) plus VAT calculated over the period from the original date of the Rental Period until the delayed date of the Rental Period.

5.4 Extension of the Rental Period

- 5.4.1 You may request extension of the Rental Period at least fifteen (15) Business Days before the expiry of the Rental Period. We will decide if we can accept the requested extension. We are not under any obligation to extend the Rental Period and will communicate whether we accept the requested extension or not and if so, under which conditions we can extend.
- 5.4.2 If unfortunately, we cannot extend the Rental Period, you will respect our arrangements as set out in the Contract (such as payment of the Rental Price and the return of the Equipment as set out in clause 19).

6. OWNERSHIP

6.1 We own the Equipment and Greener EMS

- 6.1.1 The Equipment and Greener EMS shall at all times remain our sole property, and you shall have no right, title or interest in or to the Equipment and Software (save the right to use the Equipment and Software subject to the Contract). Upon delivery of the Equipment and/or access to Greener EMS to you or to any of your End-Customers you shall be fully responsible for the use of the Equipment until it is returned to us.
- 6.1.2 You will not do or permit to be done any act or thing which will or may jeopardize our rights, titles or interests. You shall keep the Equipment and Software free of any confiscation, investigation, seizure, execution, levy, right of pledge, security and encumbrance of any nature whatsoever. If the Equipment has become affixed to any land or building (including the premises of any End-Customer), you must take all necessary steps to ensure that we may enter such land or building to be able to recover the Equipment both during the Rental Period and for a reasonable period thereafter, including by procuring from any person having an interest in such land or building, a waiver in writing and in favour of us or any rights such person may have or acquire in the Equipment and a right for us to enter onto such land or building to remove the Equipment.
- 6.1.3 If a situation as set out in clause 6.1.2 happens, you shall notify us immediately and use your best endeavours to procure an immediate release of the Equipment and Software at your expense. In any event, you will cooperate with us to protect our rights regarding the Equipment and Software and you shall at our first request submit statements or undertake actions without delay or requiring extra conditions.

6.2 IP Rights

- 6.2.1 All IP Rights relating to the Equipment, the Software, Data or other property of Greener (including any modifications or further developing made to them by or on behalf of a Party, its employees or contractors during the Contract) will

remain vested solely in Greener or the OEM, as the case may be. Greener grants Customer a non-exclusive, worldwide and royalty-free right to use the Greener EMS during the Rental Period subject to payment of the fees.

6.2.2 The names and logos used or owned by Greener, the OEM and by our suppliers are protected trade names, trademarks and copyrighted works. You are not permitted to use these except with our prior written consent.

6.2.3 To the extent that there would be any question of the creation of an IP Right, these rights are owned by Greener or the OEM, as the case may be and if these rights were to be owned by you, you hereby transfer unconditionally and without any delay or payment these rights to Greener or the OEM, as the case may be.

6.3 Marking and branding

6.3.1 Please do not remove or erase any plate or marking that designates Greener or a third party as the owner of the Equipment or any safety signs. Please do not place any plate or marking of your own brand or other signs unless agreed upon in writing.

7. REHIRE

7.1 You are not allowed to rehire, lease, sublet, loan, part possession with or otherwise make available the Equipment, Software and/or Data or any part thereof to any third party without our prior written consent.

7.2 We may withhold our consent pursuant to clause 7.1 at our sole discretion and without having to give reasons.

7.3 If we consent for any rehire, leasing, subletting, loan, parting possession of or otherwise making available the Equipment, Software and/or Data to any third party (the **End-Customer**), you shall remain fully responsible for the Equipment, Software and/or Data and its use by any End-Customer. The End-Customer shall not be allowed to rehire, lease, sublet, loan, part possession with or otherwise make available the Equipment, Software and/or Data or any part thereof to any third party.

7.4 Any and all provisions in respect of the Contract and these GTC shall apply to all End-Customers as though they are the Customer and you shall ensure that any and all End-Customers comply with the terms of the Contract and these GTC and shall provide us with all information that we may request about the contractual arrangements you have put in place with the End-Customer.

7.5 You shall not at any time, to the End-Customer or any other person:

- a. represent yourself as our agent for any purpose;
- b. pledge our credit;
- c. give any condition or warranty on our behalf;
- d. make any representation on our behalf;
- e. commit us to any contracts;
- f. otherwise incur any liability for or on our behalf; or

g. without our consent, make any promises or guarantees about the Equipment, Software and/or Data beyond those agreed in writing.

- 7.6 You shall indemnify and hold us harmless from any and all claims, liabilities, damages, losses, costs and expenses arising out of or in connection with the rehire, leasing, subletting, loan, parting possession of or otherwise making available the Equipment, Software and/or Data pursuant to this clause 7 or by the End-Customer's use of the Equipment, Software and/or Data, including, but not limited to, claims by the End-Customer itself or any third party.

8. YOUR RESPONSIBILITY: LOCATION

8.1 Location

- 8.1.1 You shall ensure that the Location is always maintained in a clean, orderly and safe condition. You shall set up, use and maintain the Location in accordance with all applicable laws and regulations, including but not limited to health and safety, environmental and fire safety requirements. You shall promptly implement any reasonable instructions given by us or by the competent authorities.
- 8.1.2 You are solely responsible for the soil conditions at the Location. If the soil at the Location is soft or otherwise unsuitable for placement or use of the Equipment on it without first providing sufficient remedy against the unsuitable nature of the Location (such as, e.g., road plates or other necessary means), you will provide such remedy at your own expense (and in case of the road plates place these in a suitable position) so that the Equipment can be moved over it and/or used on it.
- 8.1.3 Depending on the situation, it may be necessary to place an earthing rod. This work and additional costs are solely for your account. You are responsible for suitable and approved grounding to be present within five (5) meters of the installation site of any (mobile) battery that is part of the Equipment.
- 8.1.4 You are not allowed to move the Equipment at or from the Location without our prior written consent and instruction.

8.2 Access

- 8.2.1 You shall ensure that Greener, its employees, agents, subcontractors, insurers and any other persons reasonably required by Greener have full and safe access (including vehicle access) to the Location and the Equipment/Software for inspection, testing, maintenance, repair, replacement, retrieval and decommissioning. Where the Location is owned or controlled by a third party (including an End-Customer, landlord, site operator or authority), the Customer shall, at its own cost and risk, obtain and maintain all permissions, clearances, inductions and escorts required to enable such access, and any third-party restriction or delay shall not relieve you of your obligations. Following notice by Greener, access shall be provided within 2 Business Days (or sooner if reasonably requested), and where Greener reasonably determines that immediate access is required (including for safety or

emergency reasons), access shall be provided immediately. If access is not provided as required, Greener may suspend performance and/or restrict operation where reasonably necessary, you shall bear all resulting costs (including abortive visits and waiting time), and any resulting downtime or failure shall be treated as Customer-caused.

- 8.2.2 Any changes in the operating conditions, such as daily operating hours, connected loads and the operating temperatures, shall be reported by you to us immediately.
- 8.2.3 If you do not provide us with access or do not (timely) notify us of such changes and we incur costs as a consequence thereof, you are liable for these costs. These costs include, inter alia, costs for additional maintenance, our working hours and travel expenses, additional wear and tear or damage to the Equipment and/or Software.
- 8.2.4 You shall be held liable for any infringement by the End-Customer in failing to ensure Greener's full and uninterrupted access to the Equipment, Software and the Data.

8.3 Health and Safety

- 8.3.1 You shall take such steps, including complying with all safety and usage instructions we provide, as may be necessary to ensure, so far as is reasonably practicable, that the Equipment is at all times safe and without risk to health when it is being setup, used, cleaned or maintained by any person at work.
- 8.3.2 You are responsible for providing a secure and safe work environment for any employee, contractor, sub-contractor or third party at the Location and shall deliver extra suitable protective measures if necessary.
- 8.3.3 You shall comply with all applicable law and regulations concerning safeguarding the health and safety of all persons and protection of the environment and shall take additional suitable protective measures if necessary.

9. YOUR RESPONSIBILITY: INFORMATION

9.1 Provide information

- 9.1.1 You shall provide us with all information and the documentation which is necessary for us to assess, plan, calculate and provide you with the Equipment, Software and services as agreed in the Contract. We rely on the accuracy and completeness of your information (or provided on your behalf). We have no obligation to assess the accuracy, completeness and sufficiency of such information.

9.2 Energy planning and Operating Profile

- 9.2.1 Any energy planning, running schedule and loading profile for the Equipment (the **Operating Profile**) is based on the information provided by you (including expected daily operating hours, connected loads and ambient/operating

temperatures) and is agreed in the Contract.

- 9.2.2 The energy planning and any monitoring and control settings by Greener do not constitute (and Greener does not assume) responsibility for the assessment, design, decision-making or implementation of the electrical connections to your facilities/installations and/or the grid, which remain your sole responsibility.
- 9.2.3 You shall notify Greener immediately in writing of any actual or intended deviation from the Operating Profile (including changes to daily operating hours, connected loads, duty cycle, operating temperatures or site conditions) and shall not implement such deviation without Greener's written approval.

10. YOUR RESPONSIBILITY: INSPECTION AT DELIVERY

- 10.1 You will perform a reasonable visual inspection of the Equipment and Software upon delivery to the Location or as soon as possible thereafter, but in each case within two (2) Business Days after delivery to the Location. You will immediately inform us (no later than within twenty-four (24) hours after the inspection) of any missing parts of the Equipment and Software and of apparent damage or defects.
- 10.2 If no timely notification as referred to in clause 10.1, the Equipment and Software is deemed to have been delivered and installed in a properly functioning condition, free from apparent damage or defects and to your satisfaction and in accordance with the Contract.

11. YOUR RESPONSIBILITY: GOOD CARE

11.1 Use of the Equipment and Software

- 11.1.1 You have selected the Equipment based on its requirements and you are familiar with the proper operation and use of the Equipment. You confirm that you have the relevant permits, authorizations or licenses under any applicable law, to use the Equipment. Any costs, expenses, fines and delays that are related to non-compliance with the required permits or that permission has not been granted by relevant authorities will be your sole risk and account.
- 11.1.2 You will allow only people who are qualified by independent professional standards to use the Equipment and Software.
- 11.1.3 You acknowledge and assume all risks inherent in the operation, use and possession of the Equipment and Software from the time the Equipment and Software are delivered to you until the Equipment and Software are returned to us. You will take all necessary precautions to protect all persons and property from injury or damage from the Equipment.
- 11.1.4 You will also be responsible for the correct operation and connection with the grid and of your own equipment, including Auxiliary Materials, (or equipment

rented, leased or used by you) which may be a part of the set up together with the Equipment. Any failure of this equipment or Auxiliary Materials will be for your own risk and expenses.

11.2 Care for the Equipment and Software

- 11.2.1 You will use the Equipment and Software safely and with good care and in accordance with the purpose of the Contract and in compliance with applicable law, relevant regulations and our operating and safety instructions.
- 11.2.2 You shall ensure that the Equipment and Software are not used in a manner that leads to deterioration or illegal use of the Equipment or Software or could endanger people or the environment in any way, or in such a way as could be reasonably expected to damage our reputation or business.

11.3 No alterations

- 11.3.1 You shall make no alteration to the Equipment or the Software. You shall not remove any existing component(s) from the Equipment and/or make changes or improvements to the Software.

11.4 Use and daily check

- 11.4.1 You shall ensure the Equipment is kept and operated in a suitable environment, is used only for the purposes for which it is designed, and operated in a proper manner by trained and competent staff in accordance with any operating and safety instructions we provide from time to time.
- 11.4.2 You will check the physical condition of the Equipment and the Location for proper operation of the Equipment in accordance with Greener's specification on a daily basis at your own expense.
- 11.4.3 You shall not do or permit anything to be done which could invalidate the insurances referred to in clause 20.

12. YOUR RESPONSIBILITY: PAYMENT

12.1 Our prices

- 12.1.1 All prices are in Euro. Prices quoted by us do not include VAT, duties and other taxes, withholding and other costs levied by a governmental authority (including customs).
- 12.1.2 Prices also do not include the costs of packaging/shipping material, transport, toll, travel and board, installation, shipping, fuel, insurance, loading and unloading and any administrative costs, the rental of cabling, distribution or any other Auxiliary Materials unless agreed explicitly in writing.
- 12.1.3 You shall therefore pay these costs to us and/or to the party to which these costs are due upon its/their first request.

12.2 Payment Term

- 12.2.1 The Rental Prices and other invoiced amounts are due in full and immediately upon receipt of the invoice. You shall pay the invoice or any other payment obligation under the Contract within ten (10) Business Days upon invoice date (the **Payment Term**). All amounts due under the Contract shall be paid in full without any set-off, counterclaim, deduction, suspension or withholding (other than any deduction or withholding of tax as required by applicable law).
- 12.2.2 There is no discount on payment before the Payment Term.

12.3 Please pay on time

- 12.3.1 It is important for us that you pay on time. You will automatically be in default in the event that you have not paid within the Payment Term without requiring us to notify you in advance.
- 12.3.2 As a result of a default by you or of a non-payment due under the Contract, you shall (without limiting any other remedy available to us) pay:
- a. interest (being the higher of the statutory commercial interest as referred to in Section 6:119a of the Dutch Civil Code or 10%) on the overdue sum from the day following expiration of the Payment Term or the day that the payment was due; and
 - b. all legal and extrajudicial (collection) costs and expenses incurred by us as a result of your non-compliance with the obligations under the Contract to the extent permitted by law.
- 12.3.3 In addition, in the event of late payment, you lose any right to discounts that you may otherwise have had under the Contract.
- 12.3.4 The payment shall not be delayed due to End-Customer's failure to make timely payment to you.
- 12.3.5 All information from Greener's administration shall be conclusive evidence for calculating any amount under the Contract or GTC.

12.4 Deposit

- 12.4.1 We can agree on a deposit of money (the **Deposit**) in the Contract. Greener may also demand, at its sole discretion, a (additional) Deposit when your creditworthiness decreases or when you breach the Contract and/or the GTC.
- 12.4.2 The Deposit is a deposit against default by you of payment of any part of the Rental Price, any other costs defined in the Contract or any loss of or damage caused to the Equipment, and shall be paid by you on the date of the Contract or on the date we request to do so.
- 12.4.3 If you fail to pay any part of the Rental Price, any other costs defined in the Contract or in the GTC, we shall be entitled to apply the Deposit against such default, loss or damage. You shall pay us any sums deducted from the Deposit within ten (10) Business Days of a demand by us for the same. The

Deposit (or balance of the Deposit) shall be refundable within five (5) Business Days of the end of the Rental Period if all your obligations have been fulfilled.

13. COMPLIANCE

13.1.1 You shall be liable for any and all loss, damage, costs, and expenses incurred by us as a result of your failure to comply with any of your obligations under the Contract or these GTC, including failure to perform such obligations in a timely manner. This includes, without limitation:

- a. the costs of providing you with additional or substitute Equipment;
- b. modifications or adjustments to the Greener EMS; and
- c. additional labour, travel time, or other expenses incurred by our personnel, (sub)contractors, or suppliers in remedying or mitigating the effects of your non-compliance.

Such liability shall apply irrespective of whether the failure results from negligence, omission, or miscommunication on your part, and without prejudice to any other rights or remedies we may have under the Contract, the GTC or applicable law.

Furthermore, when you fail to comply with the Contract or these GTC, Greener may, at its sole discretion, suspend and/or refuse the performance of the Contract until you are in compliance with the Contract and the GTC.

14. MAINTENANCE

14.1 Maintenance / service

14.1.1 Greener may provide maintenance and other services during the Rental Period, in accordance with standard Greener practices, either by Greener or by our appointed subcontractor. Greener may plan routine maintenance based on the Operating Profile and the most recent maintenance date.

14.1.2 Within two (2) Business Days after we have informed you that the maintenance or service shall be performed in the event of a routine service, or immediately, in the event of a safety risk or a chance of failure of the Equipment, you will make the Equipment available to Greener or our subcontractor.

14.2 Rental costs during maintenance

14.2.1 In the case of regular maintenance or unexpected urgent work that is carried out upon our request, you remain liable for payment of the Rental Price (and other costs defined in the Contract) for the time that the Equipment cannot be used, unless the maintenance or urgent work takes longer than 4 (four) hours from the start of such maintenance or urgent work.

15. DEFECTS

15.1 Notification

- 15.1.1 Please notify us immediately of a failure or unsatisfactory operation of any part of the Equipment or Software. You are required to call us at +31 20 244 0105 (24/7 available). You are not allowed to carry out the repairs yourself or engage a third party to carry out repairs, unless with our prior written consent.

15.2 What happens next?

- 15.2.1 If the defect or failure arises from:

- a. normal and proper use of the Equipment or Software in accordance with the Contract, these GTC and Greener's instructions;
- b. normal wear and tear; or
- c. a hidden defect not detectable by you through a reasonable inspection (as referred to in clause 11.4),

then Greener shall, at its sole discretion and expense, within a reasonable timeframe:

- a. either repair the defect; or
- b. replace the defective Equipment with equivalent Equipment,

in which case the Rental Price will be suspended from the moment of your notification until respectively the repair is completed or the Equipment has been replaced.

- 15.2.2 If the defect or failure is due to any other cause then mentioned in clause 15.2.1, Greener may, at its sole discretion:

- a. repair the defect at your expense; or
- b. replace the Equipment at your expense,

and you shall remain fully liable for all amounts due under the Contract and GTC.

- 15.2.3 If, at our sole discretion, an independent expert investigation is necessary to determine the root cause of the defect, and the expert determines that the cause is not covered under clause 15.2.1, then you shall bear the full cost of that expert investigation.

- 15.2.4 In all other cases of standstill, downtime or performance limitation for which Greener is not responsible, no reduction or refund of the Rental Price or related charges shall apply, and Greener shall not be liable for any associated loss or damage.

15.3 Repair or replacement is not possible

- 15.3.1 If, despite reasonable efforts, repair of the Equipment is not technically or economically feasible and suitable replacement Equipment is unavailable on commercially reasonable terms, Greener may terminate the Contract with immediate effect by written notice. In such case, no termination fees shall apply

and Greener shall have no liability to you for the termination or for any resulting consequences or damages.

16. SPECIFIC ENERGY OBLIGATIONS

16.1 Connection to power supply

- 16.1.1 The assessment, decision-making and implementation of the electrical connections of the Equipment to your facilities/installations and to the grid are your sole responsibility. The Equipment will be installed by your qualified employees. Please note that we never tie into the main grid connection and an installation manager appointed by you must always be present for this purpose.

16.2 Energy consumption

- 16.2.1 We are not responsible for failures, reduced performance, accelerated degradation or damage to the extent caused by your non-adherence to the Operating Profile.

16.3 SOC-settings

- 16.3.1 You shall not adjust, override, bypass or otherwise interfere with any SOC limits, SOC control settings or charge/discharge parameters of the Equipment and/or the Greener EMS (the **SOC Settings**) without Greener's prior written consent.
- 16.3.2 Greener may notify you if Greener becomes aware that action is required to maintain the agreed SOC ranges and/or to protect the Equipment or safe operation. Such action may include (i) temporarily extending the SOC range, (ii) changing operating parameters and/or (iii) shutting down the Equipment.
- 16.3.3 If an SOC range extension, shutdown or restart is required due to (or in connection with) your deviation from the agreed Operating Profile, site conditions, connected loads, temperatures, or other circumstances within your control, Greener may charge you (in accordance with its then-current rates or as agreed in the Contract) for any additional margins, extra usage, call-out time, and restart/shutdown costs.

17. TRANSPORT OF THE EQUIPMENT

17.1 Transportation by Greener

- 17.1.1 If no other agreements have been made, Greener can arrange the transportation of the Equipment to the Location in a manner determined by Greener. The costs for this transportation are not included in the Rental Price but will be charged separately.

17.2 Transportation by you

- 17.2.1 If the Parties have agreed in the Contract that you will arrange for transport of the Equipment the following will be applicable:
- a. you will collect the Equipment at the start of the Rental Period from a site designated by Greener and you will return the Equipment at the end of the Rental Period to a site designated by Greener;
 - b. all risks in relation to the transport of the Equipment will be exclusively

- for your account and all costs in connection with such transport will be borne in full by you;
- c. you shall arrange for adequate insurance of the Equipment against all risks during transport thereof and Greener may at all times request you to provide evidence of such insurance;
 - d. you will fully indemnify Greener and hold Greener harmless for any and all damages that Greener or third parties may incur, irrespective of whether such damages are connected with loss, theft, intent, gross negligence or willful intent of you or your subcontractor that performs the transport; and
 - e. you are aware of and shall comply with all applicable laws and regulations in relation to the transport of the Equipment and the transport of hazardous goods.

18. DATA

18.1 Data use

- 18.1.1 We have the right to collect and analyze the Data and we will use the Data in our sole discretion to improve and enhance the performance of the Equipment and Software and for other development, diagnostic and corrective purposes in connection with the performance of the Equipment, Software and related services. We may disclose the Data to third parties in a de-identified form. No licenses regarding the Data are granted to you unless explicitly agreed in writing.

18.2 Greener EMS evidence

- 18.2.1 All information from Greener EMS (such as, SOC, alarms, events, runtime and temperature) shall constitute conclusive evidence unless you provide evidence to the contrary.

19. RETURN OBLIGATIONS

19.1 Return of the Equipment

- 19.1.1 You shall return the Equipment to us upon expiry of the Rental Period at your own expense to a location designated by Greener.
- 19.1.2 The Equipment shall be returned in a properly functioning condition, excluding normal wear and tear, and in the same condition in which it was originally delivered. If the Equipment includes cables, you are responsible for rewinding the cables on supplied reels and the return of the delivered cables.

19.2 Condition of the Equipment

- 19.2.1 If you return any part of the Equipment in a different condition than described in clause 19.1 for whatever reason, you are liable to us for (a) the full costs, expenses and repairs that we deem necessary or desirable; and/or (b) the full costs of replacing the Equipment if we believe that repairs would not be feasible or cost-effective; and (c) the loss of rental prices for the Equipment during the period that the Equipment is out of use and repairs are being

performed.

- 19.2.2 In the event that the Equipment is not returned to us within five (5) Business Days of the later of the end of the Rental Period or our request, a Total Loss shall be deemed to have taken place with respect to the Equipment and you shall be immediately liable to pay us for the full replacement value of the Equipment. This full replacement value consists of the current new price of Equipment, installation costs, other additional costs and applicable VAT.

19.3 Return letter

- 19.3.1 Upon expiry of the Rental Period, at the time of returning the Equipment to the location of Greener, you may request a return letter prepared by us confirming the prima facie condition of the Equipment. This return letter will be sent to you. You can respond to us within five (5) Business Days if you do not agree with the content of the return letter. If you do not respond within five (5) Business Days, the contents of the return letter as drawn up by us will be considered final and accepted by you.

19.4 Delayed return

- 19.4.1 If you do not decommission or return the Equipment, or decommission or return (any part of) the Equipment with delay, for any reason whatsoever, you will be charged (a) the Rental Price with a surcharge of 150%; and (b) Greener's loss for rental prices or other monetary losses until full return of the Equipment has taken place.

20. INSURANCE

20.1 Responsible for insurance

- 20.1.1 The risk of loss, theft, damage or destruction of the Equipment and any legal liabilities to third parties arising from the operation of, or in connection with, the Equipment shall pass to you on delivery. The Equipment shall remain at your sole risk during the Rental Period and any further term during which the Equipment is in your possession, custody or control (the **Risk Period**), until such time as the Equipment is returned to us.
- 20.1.2 You shall provide insurance for the Equipment against the aforementioned risks at your own expense during the Risk Period unless specified differently in the Contract. Greener shall be named as the sole beneficiary of the insurance.
- 20.1.3 Any insurance monies received by you if a risk materialised, shall be applied at our instruction.

20.2 Insurance certificate

- 20.2.1 You shall provide us with proof of your insurance prior to the delivery of (any part of) the Equipment. If such proof has not been received at the agreed time for delivery, you are liable for the costs of the Damage Waiver which shall become in full force and effect. Any additional costs that we may incur

as a result of you not having the sufficient insurance cover for the (transportation of the) Equipment will be borne by you.

20.3 Damage Waiver

- 20.3.1 You can purchase a “**Damage Waiver**” pursuant to which the risks for the damages and losses as set out in clause 20.1 will be transferred to Greener during the Risk Period. The costs of the Damage Waiver will be included in the Contract.
- 20.3.2 Notwithstanding the Damage Waiver, you will remain liable for the deductible of EUR 10,000 per incident. The deductible is payable by you immediately upon an incident and upon written notice of Greener.
- 20.3.3 The Damage Waiver (and thus the deductible) does not apply if you do not comply with any obligation under the Contract or GTC. You will be then liable for the full amount of the damage incurred by Greener.
- 20.3.4 Upon an incident, we shall be subrogated in the right to recover any compensation for damages and losses from third parties who have caused such damage or loss. You hereby assign all rights to recover such compensation and you agree to cooperate in this recovery effort upon our first request.

20.4 Loss or damage

- 20.4.1 You shall inform us immediately about any loss of or damage to the Equipment. If the Equipment is involved in an accident involving injury to persons or damage to property of third parties, you may not make or perform any recognition, offer, promise of payment or compensation without our written consent.
- 20.4.2 If the possibility that loss or damage has been caused by a third party, you shall inform any relevant authority (such as the insurer or police) of the loss or damage and will send us copies of the written notifications and reports of that notification to us without delay.
- 20.4.3 You will cooperate fully with us (and our insurance company) to recover the damages and losses and provide us with information without delay.

21. LIMITATION OF LIABILITY GREENER

21.1 Limitation of liability

- 21.1.1 We are solely liable for “**Direct Damages**” with regard to the Contract and GTC (irrespective of whether the liability results from an attributable failure to perform, a tort or otherwise) which liability shall be limited to a maximum amount of the lower of (a) 50% of the Rental Price of that certain (rental) project as set out in the Contract to which the liability relates and has been paid by you, or (b) 10% percent of all payments that Customer has made to Greener under one or more Contracts during the last twelve (12) months

previous to the event that caused the damage.

Direct Damages means (i) the reasonable costs incurred to prevent, mitigate, or repair damage directly resulting from a breach of the Contract or other legal grounds for liability and (ii) any other damages that are the immediate and foreseeable result of the breach or a tort as determined by Article 6:98 of the Dutch Civil Code.

- 21.1.2 In no event shall we be liable or responsible to you or any other party for: (i) any loss or damage caused by, resulting from or in any way connected with the Equipment or the Software, its operation or its use during the Rental Period; (ii) Greener's failure to deliver the Equipment or Software as required under the Contract which is not attributable to or caused by Greener; or (iii) Greener's failure to repair or replace non-working Equipment or Software.

21.2 No indirect damages

- 21.2.1 Greener shall under no circumstances be liable under the Contract or these GTC for any: (i) loss of profits, (ii) loss of sales or business, (iii) loss of agreements or contracts, (iv) loss of anticipated savings, (v) loss of use or corruption of software, data or information, (vi) loss of or damage to goodwill, or (vii) indirect or consequential losses of any nature whatsoever.

21.3 Exclusions of Limitations

- 21.3.1 Nothing in the Contract and in these GTC excludes either Party's liability for the death or physical injury of a person, or other damage occurred in relation to the Equipment or Software caused by gross negligence or wilful misconduct of either Party or its employees, co-workers or agents.

21.4 Expiry period and notice of Claims

- 21.4.1 Any liability on the part of Greener for Direct Damages shall lapse twelve (12) months after these damages have occurred irrespective of whether you have become aware of these damages, unless this is prohibited by mandatory law. Any claim within the aforementioned period for Direct Damages must be notified in writing to us within ten (10) Business Days from the date you become aware, or reasonably should have become aware, of the event giving rise to the claim.
- 21.4.2 The claim notice must include:
- a. a detailed description of the event or circumstance giving rise to the claim;
 - b. the nature and estimated amount of damages being claimed;
 - c. relevant supporting documents and evidence to substantiate the claim; and
 - d. any reasonable steps taken to mitigate damages.
- 21.4.3 You shall cooperate in good faith and provide reasonable assistance to us to investigate and address the claim.

21.5 Force Majeure Event

- 21.5.1 We shall not be liable for any delay in the fulfilment or non-fulfilment of our obligations or part thereof under the Contract or these GTC, or for a direct or indirect consequence of non-performance or delayed performance, if the delay or non-performance can be attributed to a Force Majeure Event or the failure of (a part or component) of the Equipment is caused by a Force Majeure Event.
- 21.5.2 In case of a Force Majeure Event, Greener is entitled to terminate the Contract or to suspend performance of the Contract until the circumstance that causes the Force Majeure Event has ceased to exist, and you shall not be entitled to any compensation or damages for any loss or damage. Greener is entitled to require payment for any acts carried out in connection with the execution of the Contract prior to the Force Majeure Event having occurred.
- 21.5.3 In case of a Force Majeure Event upfront notification from Greener to you is not required.

22. INDEMNIFICATION

22.1 Indemnity scope

- 22.1.1 You shall be solely responsible and liable for, and shall fully indemnify, defend, and hold harmless Greener, its affiliates, directors, employees, agents, and contractors (collectively, the **Indemnified Parties**) from and against any and all claims, demands, actions, proceedings, liabilities, damages, losses, penalties, costs, and expenses (including reasonable legal fees and court costs) to the extent permitted by applicable law, from third parties (including End-Customers) arising out of or in connection with:
- any use, operation, handling, possession, or transport of the Equipment or Software during the Risk Period;
 - personal injury (including death) or property damage caused by or resulting from your acts or omissions, or those of your employees, agents, contractors, or representatives, in connection with the Equipment, Software or Location;
 - any enforcement measure, administrative order, or sanction imposed by governmental, regulatory, safety, or fire authorities in connection with your use of the Equipment or the Location; and
 - any third-party claim arising from or in connection with your breach of the Contract or these GTC, or any failure to comply with applicable laws or permits.

22.2 Indemnity procedure

- 22.2.1 Greener shall promptly notify you of any third-party claim for which it seeks indemnification. You shall assume control of the defence and settlement of such claim using legal counsel reasonably acceptable to Greener and shall pay all reasonable defence costs as incurred. Greener may participate in the defence at its own expense. You shall not settle any claim in a manner that imposes any obligation or admission of liability on any Indemnified Party

without Greener's prior written consent (not to be unreasonably withheld or delayed).

23. TERMINATION

23.1 Early termination

23.3.1.1 It can happen that you need to early terminate the Contract. Since we have costs and counted on the income of the Contract, you agree to fulfil all remaining obligations under the Contract. More precise, you will pay us the full amount of the Rental Price for the Rental Period (including any agreed extended rental period) and any other fees or costs due under the Contract within five (5) Business Days as of the date of the early termination.

23.2 Termination Events

23.2.1 We have the right to terminate the Contract with immediate effect if a Termination Event occurs.

23.2.2 A **Termination Event** occurs if:

- a. You do not comply with any of the material terms of the Contract or these GTC such as payment of an amount due after being required to do so;
- b. you repeatedly breach any term of the Contract or these GTC in such a manner as to reasonably justify the opinion that your conduct is inconsistent with the intention or ability to comply with the terms of the Contract or these GTC;
- c. you do not comply with (the terms of) another contract you have with Greener;
- d. a Total Loss occurs;
- e. you suspend, or threaten to suspend, payment of your debts or are unable to pay your debts as they fall due or you admit to an inability to pay your debts;
- f. you are the subject of a bankruptcy petition or order;
- g. you are subject of a suspension of payment petition or order;
- h. you commence negotiations with all or any class of your creditors with a view to rescheduling any of your debts, or make a proposal for or enter into any compromise or arrangement with your creditors;
- i. a petition is filed, a notice is given, a resolution is passed, or an order is made, for or in connection with the winding up of dissolution of you;
- j. a creditor of you attaches or takes possession of, or a distress, execution, sequestration or other such process is levied or enforced on or sued against, the whole or any part of your assets and such attachment or process is not discharged within ten (10) Business Days;
- k. you suspend or cease, or threaten to suspend or cease, carrying on all or a substantial part of your business;
- l. you use the Equipment and/or Software for illegal activities;
- m. you are doing or having something done or allowing or undergoing an act that damages or jeopardizes our reputation, our business values or

rights to the Equipment or Software to be determined at our sole discretion; or

- n. a Force Majeure Event occurs during a consecutive period of ten (10) Business Days which prevents delivery of the Equipment and/or the performance of all or part of the services of Greener under the Contract.

23.2.3 Upon termination or expiry of the Contract, howsoever arising:

- a. our consent to your use of the Equipment, Software and Data shall terminate;
- b. we may, without notice, retake possession of the Equipment and for this purpose may enter the Location or any premises in which you are storing or using the Equipment;
- c. you shall ensure the safe and proper storage of the Equipment until we have collected it; and
- d. all sums unpaid by you shall on our demand become immediately due and payable.

23.2.4 Termination of the Contract shall not affect any rights, remedies, obligations or liabilities of the Parties that have accrued up to the date of termination or expiry, including the right to claim damages in respect of any breach of the Contract or these GTC which existed at or before the date of termination or expiry.

23.3 Survival

23.3.1 Clauses 21, 22, 24.1, 24.6, 24.7 and 24.8 of the GTC shall survive expiration or termination of the Contract.

24. GENERAL PROVISIONS

24.1 Confidentiality

24.1.1 Each Party shall keep confidential and shall not use for any other purpose than the performance of the Contract and these GTC any information obtained regarding your and our company, activities and/or business, to the extent that such information is marked as confidential or should reasonably be understood to be confidential because of its nature or the circumstances of disclosure, including but not limited to commercial terms, financial information, technical information, personal data and security information.

24.1.2 Customer grants Greener a non-exclusive, worldwide, royalty-free right to use and publish photographs, videos and other visuals relating to the project and/or the Equipment at or in connection with the Location (regardless of whether created by Greener, the Customer or any third party), and to publish general non-confidential project descriptions, for Greener's marketing and corporate communications (including website, newsletters, press/news items, case studies and social media) unless Customer has notified Greener in writing otherwise.

24.1.3 The Customer warrants that it has obtained all necessary rights, permissions and approvals from the End-Customer and/or other third parties (including

any required site publicity/security approvals and rights in visuals) for Greener's use under clause 24.1.2.

24.2 Invalid provisions

- 24.2.1 If any provision of the Contract or these GTC is or becomes invalid or becomes illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted. Any modification to or deletion of a provision or part-provision under this clause shall not affect the validity and enforceability of the rest of the Contract or these GTC.

24.3 No permanent waiver of rights by Greener

- 24.3.1 No failure or delay by Greener to exercise any right or remedy in relation to the Contract or these GTC or by applicable law shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

24.4 Contract changes

- 24.4.1 No changes to the Contract shall be effective unless explicitly agreed in writing and duly signed by you and us.

24.5 Assignment

- 24.5.1 You shall not assign, transfer or subcontract any of your rights and obligations under the Contract or these GTC or any part thereof without our prior written consent unless this is permitted according to article 3:83 paragraph 3 of the Dutch Civil Code.

24.6 Third party clause

- 24.6.1 You recognize and, in so far as necessary, agree that the Equipment and Greener EMS may be owned by or pledged/assigned to a third party, arising from rental and/or financial lease agreements between Greener or any of its group companies, and the third party. In so far as that any third party may have any rights, titles or interests in our Equipment and Greener EMS, you will not do or permit to be done any act or thing which will or may jeopardize those rights, titles or interests.
- 24.6.2 Despite the existence of the Contract, you will deliver the Equipment to the third party on first written demand, without the ability to invoke any right of retention, if and as soon as the third party demands delivery of the Equipment by virtue of failure by Greener or any of its group companies to comply with the relevant obligations towards the third party. As a result of this demand, the Contract will be dissolved by operation of law with immediate effect. Delivery as referred to above shall take place at the designated location in the Netherlands.
- 24.6.3 If the third party as owner (including the former pledge/assignee that has

acquired ownership) wishes you to continue to use the Equipment, you will undertake on demand by the third party to conclude a lease contract with the third party for the remaining term of the Contract and under substantially similar conditions.

- 24.6.4 Between the Parties article 7:226 and 7:227 of the Dutch Civil Code are excluded. This clause 24.6 (third-party clause) cannot be revoked, neither by you nor by Greener.

24.7 Let's discuss!

- 24.7.1 If you and we have a dispute, let's have an open conversation to solve the differences.
- 24.7.2 If we cannot resolve the dispute through dialogue, then we both can submit such dispute to the exclusive jurisdiction of the courts of Amsterdam, the Netherlands to settle any dispute or claim arising out of or in connection with the Contract or these GTC. Alternatively, Greener may also, at its sole discretion, submit such dispute to the competent courts at the Customer's registered office or place of business.

24.8 Governing Law

- 24.8.1 The laws of the Netherlands shall govern the Contract and these GTC to the exclusion of the conflict-of-law rules and the United Nations Convention on Contracts for the International Sale of Goods (CISG).